

FELRA & UFCW
RETIREE HEALTH PLAN
FOURTH QUARTER 2012

ADMINISTRATIVE MANAGER'S REPORT

**FULL TIME RETIREES
FOURTH QUARTER 2012**

INCOME

EMPLOYER CONTRIBUTIONS	\$5,524,404
RETIREE COPAYMENTS	\$1,576,336
INTEREST AND DIVIDENDS	\$25,466
TOTAL INCOME	\$7,126,206

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$56,845	\$4.83	3,828 RET
DENTAL	\$28.53	\$327,810		3,830 RET
TOTAL DENTAL		\$327,810	\$27.83	
DRUG	\$.80/1.25/SCRIPT	\$2,016,230		31,711 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	3,636		
TOTAL DRUG		\$2,019,866	\$171.45	
HMO CIGNA		\$3,391,746		1,273 RET
HMO KAISER		1,236,678		1,444 RET
HMO WELL CARE CHOICE		107		1 RET
HOSPITAL		215,748		
SURGICAL		95,509		
DIAGNOSTIC		47,899		
MAJOR MEDICAL		34,534		
MEDICAL ADMINISTRATION	\$11.06	45,330		1,320 RET
TOTAL MEDICAL		\$5,067,551	\$430.15	
PSYCHE	\$2.59	\$18,342	\$1.56	2,361 RET
PSYCHE		\$41,544	\$3.53	
UTILIZATION MANAGEMENT	\$2.35	\$2,522	\$0.21	68 RET
DISEASE MANAGEMENT	\$2.06	\$264	\$0.02	92 RET
P.P.O. CAREFIRST FLEXLINK ^{1,2}	\$19.61	\$2,435	\$0.21	39 RET
P.P.O. CAREFIRST NETWORK ^{1,2}	\$3.88	\$78	\$0.01	6 RET
P.P.O. AA, LLC		\$43	\$0.00	
P.P.O. A & G		\$2,664	\$0.23	
ADMINISTRATION	\$5.33	\$62,787	\$5.33	3,927 RET

TOTAL EXPENSES	\$7,602,751	\$645.34
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SURPLUS (DEFICIT)	(\$476,545)
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RETIREES 3,927

AVERAGE COST PER RETIREE \$645.34

¹RATE CHANGE EFFECTIVE NOVEMBER 2012

²INCLUDES RETROACTIVE ADJUSTMENTS

**PART TIME RETIREES
FOURTH QUARTER 2012**

INCOME

EMPLOYER CONTRIBUTIONS	\$934,075
RETIREE COPAYMENTS	\$343,770
INTEREST AND DIVIDENDS	\$5,551
TOTAL INCOME	\$1,283,396

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$12,786	\$4.98	861 RET
DENTAL	\$28.53	\$73,750	\$28.72	862 RET
DRUG	\$.80/1.25/SCRIPT	\$296,369		4,210 SCRIPTS
DRUG CLAIMS		\$100		
DRUG FEES	\$0.21/CLAIM	531		
DRUG		\$297,000	\$115.65	
HMO CIGNA		\$351,277		240 RET
HMO KAISER		281,472		411 RET
WELL CARE CHOICE		107		1 RET
HOSPITAL		24,441		
SURGICAL		13,794		
DIAGNOSTIC		6,077		
MAJOR MEDICAL		16,290		
MEDICAL ADMINISTRATION	\$11.06	8,474		247 RET
TOTAL MEDICAL		\$701,932	\$273.34	
PSYCHE	\$2.59	\$3,649	\$1.42	470 RET
PSYCHE		\$848	\$0.33	
UTILIZATION MANAGEMENT	\$2.35	\$240	\$0.09	8 RET
DISEASE MANAGEMENT	\$2.06	\$24	\$0.01	22 RET
P.P.O CAREFIRST FLEXLINK ^{1,2}	\$19.61	\$473	\$0.18	7 RET
P.P.O CAREFIRST NETWORK ^{1,2}	\$3.88	\$16	\$0.01	1 RET
P.P.O. AA, LLC		\$9	\$0.00	
P.P.O A & G		\$580	\$0.23	
ADMINISTRATION	\$5.33	\$13,693	\$5.33	856 RET

TOTAL EXPENSES	\$1,105,000	\$430.30
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SURPLUS (DEFICIT)	\$178,396
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RETIREES 856

AVERAGE COST PER RETIREE \$430.30

¹RATE CHANGE EFFECTIVE NOVEMBER 2012

²INCLUDES RETROACTIVE ADJUSTMENTS

2012
RETIREES
QUARTERLY RECAPS

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
EMPLOYER CONTRIBUTIONS		\$808,973	\$3,911,107	\$6,458,478	\$11,178,558
RETIREE COPAYMENTS		\$673,150	\$1,918,356	\$1,920,106	\$4,511,612
INTEREST & DIVIDENDS		22,213	77,338	31,017	130,568

TOTAL INCOME \$0 \$1,504,336 \$5,906,801 \$8,409,601 \$15,820,738

EXPENSES

MEDICAL		\$1,924,266	\$5,295,914	\$5,769,483	\$12,989,663
DENTAL		134,006	402,758	401,560	938,324
DRUG		378,329	2,068,026	2,316,866	4,763,221
PSYCHE		18,102	49,732	64,383	132,217
OPTICAL		23,245	69,810	69,631	162,686
UTILIZATION MANAGEMENT		1,111	2,206	2,762	6,079
DISEASE MANAGEMENT		226	519	288	1,033
P.P.O.		3,803	9,213	6,298	19,314
ADMINISTRATION		25,509	76,630	76,480	178,619

TOTAL EXPENSES \$0 \$2,508,597 \$7,974,808 \$8,707,751 \$19,191,156

SURPLUS (DEFICIT)		(\$1,004,262)	(\$2,068,007)	(\$298,150)	(\$3,370,419)
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TOTAL PARTICIPANTS 0 4,786 4,793 4,783 4,787

FUND RESERVE		\$8,944,374	\$8,389,752	\$8,539,557	
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¹ INCLUDES INCOME AND EXPENSES FOR JUNE 2012 ONLY